

TOWN OF SWAN RIVER

**Federal Gas Tax Funding Annual Expenditure Report
As Required by the Municipal Gas Tax Agreement**

For the Year Ended December 31, 2020

PKHC

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and Members of Council of the Town of Swan River

We have audited the Town of Swan River's compliance as at December 31, 2020 with the criteria established by the terms and conditions of the Municipal Gas Tax Agreement that came into effect April 1, 2014 between the Province of Manitoba and the Town of Swan River.

Management's Responsibility

Management is responsible for the compliance with the criteria established by the provisions of the agreement, and for such internal control as management determines is necessary to ensure compliance.

Auditor's Responsibility

Our responsibility is to express an opinion on this compliance based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the Town of Swan River complied with the criteria established by the provisions of the agreement referred to above. Such an audit includes examining, on a test basis, evidence supporting compliance, evaluating the overall compliance with these criteria, and where applicable, assessing the accounting principles used and significant estimates made by management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Federal Gas Tax Revenue Annual Expenditure Report presents fairly, in all material respects, the funding and expenditures for the year ended December 31, 2020 in compliance with the Municipal Gas Tax Agreement.

Swan River, Manitoba
June 15, 2021


CHARTERED PROFESSIONAL ACCOUNTANTS

TOWN OF SWAN RIVER
Federal Gas Tax Revenue Annual Expenditure Report
For the Year Ended December 31, 2020

	Annual	Cumulative
Unspent fund balance, beginning of year	\$ 657,191	\$ -
Received from Province of Manitoba	216,020	3,120,576
Interest earned	5,855	71,680
	<u>879,066</u>	<u>3,192,256</u>
Expenditures on eligible projects		
Local roads	20,000	605,044
Drinking water	-	503,208
Wastewater	-	981,825
Solid waste	9,463	220,926
Disaster mitigation	-	31,650
	<u>29,463</u>	<u>2,342,653</u>
Unspent fund balance, end of year	<u>\$ 849,603</u>	<u>\$ 849,603</u>