

TOWN OF SWAN RIVER

**Canada Community-Building Fund Annual Expenditure Report
As Required by the
Canada Community-Building Fund - Manitoba Municipal Agreement
For the Year Ended December 31, 2024**

Linda Cole

Chartered Professional Accountant Inc.

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and Members of Council of the Town of Swan River

We have audited the Town of Swan River's compliance as at December 31, 2024 with the criteria established by the terms and conditions of the Canada Community-Building Fund - Manitoba Municipal Agreement between the Province of Manitoba and the Town of Swan River.

Management's Responsibility

Management is responsible for the compliance with the criteria established by the provisions of the agreement, and for such internal control as management determines is necessary to ensure compliance.

Auditor's Responsibility

Our responsibility is to express an opinion on this compliance based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the Town of Swan River complied with the criteria established by the provisions of the agreement referred to above. Such an audit includes examining, on a test basis, evidence supporting compliance, evaluating the overall compliance with these criteria, and where applicable, assessing the accounting principles used and significant estimates made by management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Canada Community-Building Fund Annual Expenditure Report presents fairly, in all material respects, the funding and expenditures for the year ended December 31, 2024 in compliance with the Canada Community-Building Fund - Manitoba Municipal Agreement.

Swan River, Manitoba
June 18, 2025

Linda Cole
Chartered Professional Accountant Inc.

TOWN OF SWAN RIVER

Canada Community-Building Fund Annual Expenditure Report

For the Year Ended December 31, 2024

	Annual	Cumulative
Unspent fund balance, beginning of year	\$ 1,317,348	\$ -
Received from Province of Manitoba	225,158	4,249,090
Interest earned	65,954	230,260
	<u>1,608,460</u>	<u>4,479,350</u>
Expenditures on eligible projects		
Local roads	169,483	1,270,795
Drinking water	-	503,208
Wastewater	-	981,825
Solid waste	-	230,286
Cultural infrastructure	-	22,609
Disaster mitigation	-	31,650
	<u>169,483</u>	<u>3,040,373</u>
Unspent fund balance, end of year	<u>\$ 1,438,977</u>	<u>\$ 1,438,977</u>

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