

**TOWN OF SWAN RIVER**

**Canada Community-Building Fund Annual Expenditure Report  
As Required by the  
Canada Community-Building Fund - Manitoba Municipal Agreement  
For the Year Ended December 31, 2023**

# PKHC

## Chartered Professional Accountants

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### INDEPENDENT AUDITOR'S REPORT

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To the Mayor and Members of Council of the Town of Swan River

We have audited the Town of Swan River's compliance as at December 31, 2023 with the criteria established by the terms and conditions of the Canada Community-Building Fund - Manitoba Municipal Agreement between the Province of Manitoba and the Town of Swan River.

#### *Management's Responsibility*

Management is responsible for the compliance with the criteria established by the provisions of the agreement, and for such internal control as management determines is necessary to ensure compliance.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on this compliance based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the Town of Swan River complied with the criteria established by the provisions of the agreement referred to above. Such an audit includes examining, on a test basis, evidence supporting compliance, evaluating the overall compliance with these criteria, and where applicable, assessing the accounting principles used and significant estimates made by management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the Canada Community-Building Fund Annual Expenditure Report presents fairly, in all material respects, the funding and expenditures for the year ended December 31, 2023 in compliance with the Canada Community-Building Fund - Manitoba Municipal Agreement.

Swan River, Manitoba  
June 18, 2024



CHARTERED PROFESSIONAL ACCOUNTANTS

**TOWN OF SWAN RIVER**

**Canada Community-Building Fund Annual Expenditure Report**

**For the Year Ended December 31, 2023**

	Annual	Cumulative
Unspent fund balance, beginning of year	\$ 1,182,983	\$ -
Received from Province of Manitoba	235,658	4,023,932
Interest earned	61,014	164,306
	<u>1,479,655</u>	<u>4,188,238</u>
Expenditures on eligible projects		
Local roads	139,698	1,101,312
Drinking water	-	503,208
Wastewater	-	981,825
Solid waste	-	230,286
Cultural infrastructure	22,609	22,609
Disaster mitigation	-	31,650
	<u>162,307</u>	<u>2,870,890</u>
Unspent fund balance, end of year	<u>\$ 1,317,348</u>	<u>\$ 1,317,348</u>