

TOWN OF SWAN RIVER

**Federal Gas Tax Funding Annual Expenditure Report
As Required by the Municipal Gas Tax Agreement**

For the Year Ended December 31, 2019

PKHC

Chartered Professional Accountants

100 Fourth Avenue North
P.O. Box 1660
Swan River, Manitoba R0L 1Z0

Phone: 204-734-9331
Fax: 204-734-4785
Email: pkhl@pkhl.ca

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Members of Council of the Town of Swan River

We have audited the Town of Swan River's compliance as at December 31, 2019 with the criteria established by the terms and conditions of the Municipal Gas Tax Agreement that came into effect April 1, 2014 between the Province of Manitoba and the Town of Swan River.

Management's Responsibility

Management is responsible for the compliance with the criteria established by the provisions of the agreement, and for such internal control as management determines is necessary to ensure compliance.

Auditor's Responsibility

Our responsibility is to express an opinion on this compliance based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the Town of Swan River complied with the criteria established by the provisions of the agreement referred to above. Such an audit includes examining, on a test basis, evidence supporting compliance, evaluating the overall compliance with these criteria, and where applicable, assessing the accounting principles used and significant estimates made by management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Federal Gas Tax Revenue Annual Expenditure Report presents fairly, in all material respects, the funding and expenditures for the year ended December 31, 2019 in compliance with the Municipal Gas Tax Agreement.

Swan River, Manitoba
June 16, 2020



CHARTERED PROFESSIONAL ACCOUNTANTS

TOWN OF SWAN RIVER
Federal Gas Tax Revenue Annual Expenditure Report
For the Year Ended December 31, 2019

	Annual	Cumulative
Unspent fund balance, beginning of year	\$ 253,733	\$ -
Received from Province of Manitoba	430,571	2,904,556
Interest earned	8,624	65,825
	<u>692,928</u>	<u>2,970,381</u>
Expenditures on eligible projects		
Local roads	-	585,044
Drinking water	35,737	503,208
Wastewater	-	981,825
Solid waste	-	211,463
Disaster mitigation	-	31,650
	<u>35,737</u>	<u>2,313,190</u>
Unspent fund balance, end of year	<u>\$ 657,191</u>	<u>\$ 657,191</u>